

**OFFICE OF THE ACCOINTANT GENERAL,
MIZORAM, AIZAWL**

AUDIT CERTIFICATE

To,

**The Nodal Officer, SPMU (NHP) & Chief Engineer,
Irrigation and Water Resources Department,
Government of Mizoram, Aizawl.**

Report on the Project Financial Statements

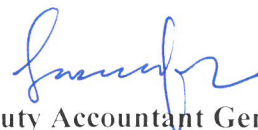
We have audited the accompanying financial statements of the World Bank assisted **National Hydrology Project**, Irrigation and Water Resources Department, Government of Mizoram, Aizawl, under World Bank Loan no. 8725-IN which comprise the Statement of Sources and Applications of Funds and the Reconciliation of claims to Total Applications of Funds for the year ended **31st March 2020**. These statements are the responsibility of the Project's management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards promulgated by the Comptroller and Auditor General of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. Our audit examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Project Financial Statements present fairly, in all material aspects, the sources and applications of funds of National Hydrology Project for the year ended **31st March 2020** in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to Interim Unaudited Financial Report (IUFs), adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditure incurred, and (b) except for ineligible expenditure as detailed in audit observations, if any appended to this audit report, expenditure are eligible for financing under the Loan Agreement. During the course of the audit, IUFs and the connected documents were examined and these can be relied upon to support reimbursement under the Loan Agreement as per **Annexures A, B & C**.

This report is issued without prejudice to the rights of the Comptroller and Auditor General of India to incorporate the audit observations in the Report of the Comptroller and Auditor General of India being laid before Parliament/State or UT Legislature.



Sr. Deputy Accountant General(Audit)

Annexure-A

Statement showing the details of expenditure incurred i.e. category wise, component wise for the year 2019-20 in respect of World Bank assisted National Hydrology Project (Loan No. 8725-IN)

Components	Expenditure as per IUFR (₹)	Actual Expenditure as Verified in Audit (₹)	Expenditure disallowed in Audit (₹)	Expenditure Admitted in Audit (₹)
	(A)	(B)	(C)	(D)= (B-C)
Component-A	71,86,746.00	71,86,746.00	-	71,86,746.00
Component-B	-	-	-	-
Component-C	-	-	-	-
Component-D	58,86,280.00	58,86,280.00	-	58,86,280.00
Total	1,30,73,026.00	1,30,73,026.00		1,30,73,026.00

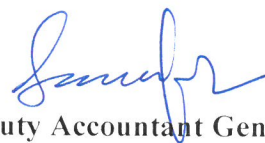
		₹
Expenditure Admitted in Audit (₹)	(D)	1,30,73,026.00
Bank share of audited expenditure	(E) = 50% of D	65,36,513.00
Bank share claimed as per IUFR	(F) = 50% of A	65,36,513.00
Difference in claims	(G) = (F – E)	-


Sr. Deputy Accountant General(Audit)

Annexure-B

Statement showing the details of disallowances made from the expenditure incurred during the year 2019-20 in respect of World Bank assisted National Hydrology Project (Loan no. 8725-IN)

District/Unit Office	Amount disallowed (₹)	Reasons for disallowance
Nil	Nil	Nil




Sr. Deputy Accountant General(Audit)

Annexure-C

Statement showing the details of disallowances made from the expenditure incurred during the previous years now released during the year in respect of World Bank assisted National Hydrology Project.

Sl.No	Name of the Division/Unit	Year of Disallowance	Amount Now Released (₹)	Balance Disallowance Amount (₹)
	Nil	Nil	Nil	Nil


Sr. Deputy Accountant General(Audit)